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# OPENING ADDRESS

## BRECHT DE SMYTER

HEAD OF SUSTAINABLE BUSINESS COMPETENCE CENTRE

06/10/2022

# BNP PARIBAS GROUP

## A BANK COMMITTED TO SUPPORT THE TRANSITION TO A LOW-CARBON ECONOMY



**Jean-Laurent Bonnafé, CEO of BNP Paribas**

The most important word in 'energy transition' is the word 'transition'. This is a gradual approach that will experience the necessary accelerations on a sector by sector basis. At BNP Paribas, our strategic plan for 2025 will incorporate carbon neutrality commitments.

### Our commitments

Contribution to the Paris-aligned scenarios:  
**PACTA**  
(Paris Agreement Capital Transition Assessment) open source methodology

Active member of the **EU Platform on Sustainable Finance** for the EU Taxonomy

We have been **carbon neutral** in terms of our own CO<sub>2</sub> emissions **since the end of 2017**

Continue to integrate a stringent **ESG Risk management** strategy incorporating financing and investment policies....

...for the 9 following sectors:  
**Agriculture, palm oil, defence, nuclear energy, paper pulp, coal, Energy mining, tobacco, and unconventional oil & gas**

Exceeded 2020 objective of more than doubling renewable energy financing to €15bn  
**→ We have reached €18,6bn at the end of 2021**

As of 2020, BNP Paribas had €188bn dedicated to investments and financing with a positive impact<sup>(1)</sup>  
**We aim to reach €210bn by the end of 2022**

### Our partnerships

**UNEP** Environment Programme  
Member of Net Zero Banking Alliance, UN Environment Programme Finance Initiative

**UNEP** Principles for Responsible Banking  
Founding member of the Principles for Responsible Banking

**wbcsd**  
We join the World Business Council for Sustainable Development in 2018

**EQUATOR PRINCIPLES**  
BNP Paribas is a signatory of the Equator Principles since 2008

**The Green Bond Principles** / **The Social Bond Principles** / **The Sustainability-Linked Bond Principles**  
Member of the ICMA Green Bond / Social Bond Principles Executive Committee

**TNFD**  
Member of the Taskforce on Nature-related Financial Disclosures (TNFD)

### Our awards

**EUROMONEY** AWARDS FOR EXCELLENCE 2022  
**GLOBAL BEST BANK FOR SUSTAINABLE FINANCE**

**The Banker** Investment Banking Awards 2020  
Investment Bank of the Year for Sustainability-Linked Loans

**Environmental Finance** Bond Awards 2022 Winner

**SAM** Sustainability Award Bronze Class 2020

**IFR AWARDS 2020**  
Bank of the Year for Sustainable Finance

**Corporate Knights**  
BNP Paribas is the **1<sup>st</sup> French bank** and **3<sup>rd</sup> bank worldwide** in the 'Global 100 Most Sustainable Corporations' ranking 2020

(1) Amount of corporate financing contributing to the energy transition and to sectors considered as contributing directly to the achievement of UN SDGs

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### ALIGNING OUR PORTFOLIOS WITH OUR CARBON NEUTRALITY COMMITMENT:

- Trajectory for a reduction in CO2 emissions corresponding to financing of the sectors with the highest levels of emissions (NZBA)
- Aligning the objectives of our business lines with shared objectives by sectors taking into account client transition

### ACCOMPANY CLIENTS TRANSITION TOWARDS A SUSTAINABLE AND LOW-CARBON ECONOMY:

- Mobilization of the integrated model and all business lines in support of clients
- Low-Carbon Transition Group: 250 professionals to support clients in accelerating their transition
- Pooling and promoting the Group's technical expertise via NEST, the in-house network of experts

### STRENGTHENING EXPERTISE, STEERING TOOLS, PROCESSES AND SET-UPS:

- Sustainable finance training provided to each employee thanks to the Sustainability Academy
- Accelerated industrialization and strengthened governance directly supervised by the CEO
- Steering tools to support evolving needs(of clients and regulators) and standards





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